

## POLICY

### V<sub>3</sub> Insurance

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REV	Date	Status / Description of Changes
01	05/08/2019	Updating all laws/regulations dates to the current standard. Adjusting template, for a more clear layout.
02	14/08/2020	Updated Template Minor changes
03	07/12/2020	Minor adjustment to template
04	01/11/2021	Minor adjustment to template, laws/regulations checked

# **GRADEWELL**

**CONSTRUCTION AND PLANT HIRE**

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## Requirement

To hold a minimum of third party insurance or self-insurance for the fleet and any other insurance necessary to provide financial protection to the operation.

## Policy

The Company ensures that all vehicles within the scope of FORS accreditation are insured to the minimum legal requirement and to provide financial protection in the event of injury, theft, damage or loss.

The Company must have insurance certificates or evidence of self-insurance that covers all drivers, vehicles, trailers, specialist equipment and conditions of use that are within the scope of FORS accreditation.

Other insurance certificates must be in place where they are relevant to the fleet operation.

These include:

- Employers' liability
- Public liability
- Goods in transit
- Professional indemnity

An annual evaluation of insurance requirements should be conducted with a broker or underwriter to ensure the insurance cover is adequate for the fleet operation and to ensure best value.

1. Insurance documents will be stored within the Company file
2. Insurance dates will be added to the Forward Planner to ensure insurance is always in date and that all vehicles, drivers and conditions of use are covered

To ensure the insurance is valid and the fleet operation remains financially protected, insurance certificates must be retained in accordance with requirement M2

*Thomas Barrett – Director*

